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# **UKOMBOZI SACCO SOCIETY LTD.**

## **SUBSTITUTION OF GUARANTORS**

I.....M/no.....with  
a loan balance of Kshs ..... do hereby substitute Mr /Mrs/Miss.....  
..... M/no ..... from my loan guarantors and to be replaced by Mr  
/Mrs/Miss ..... M/no .....as the new guarantor.  
As the new guarantor I hereby accepts and assume all the obligations of the withdrawing guarantor  
and accept jointly and severally the liability of payment in the event of the borrower's default.

Signature of new guarantor..... Date .....

Witnessed by

Name.....

Signature..... Date.....

(Both to attach a copy of your ID)

## **For Official Use Only**

Captured By: \_\_\_\_\_

System Guarantor Substitution No: \_\_\_\_\_ Date: \_\_\_\_\_

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*"Overcoming poverty together"*